

RedFlow Limited

ACN 130 227 271



16 June 2017

Working capital facility - update

Redflow Limited refers to its announcement of 29 March 2017 and is pleased to advise that, at Redflow's request, Hackett CP Nominees Pty Ltd (**Financier**) has elected to provide up to a further \$2 million advance in tranches as and when required by the Company for working capital purposes under the terms of the facility agreement.

Under the terms of the facility agreement, on receipt of an advance, Redflow will issue the Financier with the relevant number of unsecured convertible notes at an issue price of \$1.00 per note.

ENDS